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M.7499 - ALTICE / PT PORTUGAL

SECTION 1.2

Description of the concentration

On December 9, 2014, Altice announced that it had signed a definitive agreement with Oi to purchase the Portuguese and Hungarian assets of PT Portugal SGPS. The transaction qualifies for review under the EU Merger Regulation.

- a) Altice is a multinational cable and telecommunications company with a presence in three regions: Western Europe (France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the Overseas Territories (the French Caribbean and the Indian Ocean regions and the Dominican Republic).
- b) PT Portugal is a telecommunications and multimedia operator with activities extending across all telecommunications segments in Portugal: fixed line, mobile, multimedia, data and business solutions.