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## **M.7496 - PANASONIC / FICOSA INVERSION / FICOSA INTERNATIONAL**

### **SECTION 1.2**

#### **Description of the concentration**

By way of the transaction notified, Panasonic Corporation and Ficosa Inversion, S.L. will acquire joint control over Ficosa International, S.A.

The target is a company incorporated under the Spanish law, with its registered office at Gran Via Carlos III, 98, 5º, Barcelona, Spain and is the parent company of the group dedicated to investigation, development, manufacture and commercialisation of systems and components for different types of vehicles.

Panasonic Corporation is a worldwide operator active in the development and engineering of electronic technologies and solutions for customers in residential, non-residential, mobility and personal applications across the Americas, Asia Pacific, Europe, and the Middle East.

Ficosa Inversión, S.L. is a holding company currently holding the sole control over Ficosa International, S.A.