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M.7477 - HALLIBURTON / BAKER HUGHES

SECTION 1.2

Description of the concentration

On 16 November 2014, Halliburton and Baker Hughes reached an agreement under which Halliburton will acquire all of the outstanding shares of Baker Hughes in a stock and cash transaction. Both parties are U.S.-based global oilfield service providers. They provide various products and services to oil and gas exploration and production operators.