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M.7468- OJI HOLDINGS / ITOCHU CORPORATION / SALES AND PRODUCTION JVS

SECTION 1.2

Description of the concentration

- 1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "Merger Regulation") by which Itochu Enex Co., Ltd. ("Itochu Enex") and Oji Green Resources Co., Ltd. ("Oji Green") will acquire control within the meaning of Article 3(4) of the Merger Regulation of two newly created joint ventures that will be involved in the production and retail supply of electricity in Japan.
- 2. The main business activities of the parties are:
 - for Itochu Enex: sales of energy related products such as petroleum products,
 LP gas and other types of gas, electric power as well as vehicle-related products and services;
 - for Oji Green: sales of pulp and wood products, plantation and energy business.