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M.7462 - APOLLO MANAGEMENT / CARIGE

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by investment funds managed by affiliates of Apollo Management, L.P. (“Apollo”) over Carige Vita Nuova S.p.A and Carige R.D. Assicurazioni e Riassicurazioni S.p.A. and their affiliates (together “Carige”).

Affiliates of Apollo invest in companies and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, inter alia, companies in the chemical, cruise line, financial services, paper, packaging and real estate brokerage businesses.

Carige provides insurance products and services, both in the life and non-life insurance segments. The company is based in Genoa, Italy and it derives the entirety of its turnover in Italy.

The business activities of the undertakings concerned are:

- for Apollo: portfolio investments;
- for Carige: insurance products and services.