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M.7436 - Vista / TIBCO

SECTION 1.2

Description of the concentration

The notified concentration consists in the proposed acquisition by Vista Equity Partners III, LLC ("**Vista**") of sole control of TIBCO Software, Inc. (the "**Proposed Transaction**") within the meaning of Article 3(1)(b) of the EU Merger Regulation.

Vista is a US private equity firm that is focused on investments in software, data and technology-enabled businesses.

TIBCO is a provider of infrastructure and business intelligence software. Its software offering is divided into two major groups: (i) core infrastructure; and (ii) event processing and analytics. TIBCO is also a provider of professional services including, *inter alia*, a wide variety of consultancy services, such as systems planning and design, installation and systems integration for the rapid deployment of TIBCO products.

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