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M.7429 - SIEMENS/ DRESSER-RAND

SECTION 1.2

Description of the concentration

This notification concerns Siemens' proposed acquisition of sole control over Dresser-Rand.

The business activities of the parties are:

- *Siemens.* Siemens offers a wide range of products and services to customers through the following business divisions: Building Technologies, Digital Factory, Energy Management, Healthcare, Mobility, Power and Gas, Power Generation Services, Process Industries and Drives, Wind Power and Renewables, and Financial Services.
- *Dresser-Rand.* Dresser-Rand focuses on serving customers in the oil and gas ("O&G") sector with products designed for applications along the O&G value chain: upstream exploration and production, midstream transportation, LNG and storage and downstream processing, and distribution of O&G and related by-products.