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**M.7408 - CARGILL / ADM CHOCOLATE BUSINESS**

**SECTION 1.2**

**Description of the concentration**

- (1) On 19 January 2015, the Commission received a notification of a proposed concentration consisting in the acquisition of sole control of the assets and some equity interests constituting the industrial chocolate business of Archer Daniels Midland Company (the “**Target**”), which has its registered place of business at 77 West Wacker Drive, Suite 4600, Chicago, Illinois 60601, USA, by Cargill, Incorporated, which has its registered place of business at P.O. Box 9300, Minneapolis, MN 55440, USA (“**Cargill**”). The proposed transaction constitutes a concentration by way of acquisition of sole control within the meaning of Article 3(1)(b) of the EC Merger Regulation.
- (2) Cargill is a privately held company active in the international production and marketing of food, agricultural and risk management products and services. Cargill's businesses include processing, sale and distribution of industrial/B2B chocolate. Cargill is not active on the downstream market for processing and sale of end-consumer chocolate products in the EEA.
- (3) The Target is active in the processing, sale and distribution of industrial chocolate. The Target is neither active on the downstream market for processing and sale of end-consumer chocolate products nor on the upstream market for processing and sale of semi-finished cocoa products in the EEA. Its production facilities are located in Mannheim (Germany), Liverpool (UK) and Manage (Belgium).