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**M. 7398 - MIRAEL / FERROVIAL / NDH1**

**SECTION 1.2**

**Description of the concentration**

On 17 October 2014, the European Commission received the notification of a proposed concentration pursuant to Regulation (EC) No. 139/2004 (the EUMR) by which Macquarie Infrastructure and Real Assets (Europe) Limited (MIRAEL), through its management of the Macquarie European Infrastructure Fund 4 LP investment fund, and Ferrovial Aeropuertos S.A.U. an indirect wholly owned subsidiary of Ferrovial, S.A. (Ferrovial), through its wholly-owned subsidiary Faero UK Holding Limited, will acquire within the meaning of Article 3.1(b) of the EUMR joint control of Airport Holdings NDH1 Limited (NDH1), which owns and operates Aberdeen, Glasgow and Southampton Airports in the United Kingdom and is at present wholly-owned by Heathrow Airports Holdings Limited.

The business activities of the undertakings concerned are:

- for MIRAEL, advisory, investment and funds management services;
- for Ferrovial, design, construction, financing, operation and maintenance of transport, urban and services infrastructure; and
- for NDH1, ownership and operation of Aberdeen, Glasgow and Southampton Airports.