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M.7390 - OFI INFRAVIA / GDF SUEZ / PENSIONDANMARK / NGT

SECTION 1.2

Description of the concentration

On 18 September 2014, the Commission received a notification of a proposed concentration pursuant to Article 4 Council Regulation (EC) No. 139/2004. OFI InfraVia, through one of its private equity funds, will acquire from GDF SUEZ shares representing 20% of the entire issued share capital in Noordgastransport B.V.

Noordgastransport B.V. owns and operates approximately 470 kilometres of offshore pipelines with a daily gas capacity of around 42 million Nm³. The pipelines carry gas from the Dutch sector of the North Sea to a treatment terminal on the north coast of the Netherlands, from which it is distributed through the Dutch gas network.

As a result of the concentration OFI InfraVia will jointly control Noordgastransport B.V., together with the existing shareholders GDF SUEZ and PensionDanmark Holding.