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M.7387 – BP / STATOIL FUEL AND RETAIL AVIATION

SECTION 1.2

Description of the concentration

On 3 September 2014, BP plc (BP), through its wholly owned subsidiary BP Global Investments Limited, announced it has entered an agreement with Statoil Fuel & Retail AS to acquire the entire shareholding of its subsidiary, Statoil Fuel & Retail Aviation AS (SFRA).

BP is the parent of a global group of entities active in the exploration, development and production of oil and gas.

SFRA is active in selling aviation fuel on an “into-plane” basis (i.e. directly into the aircraft of customer airlines at relevant airports) at a number of airports in the EEA, but focussed primarily in Scandinavia.