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M. 7374 - BAIN CAPITAL / ITOCHU / BELLSYSTEM

SECTION 1.2

Description of the concentration

Itochu Corporation intends to (indirectly) acquire 49.9% of the shares in Bellsystem 24 Holdings, Inc. from Bain Capital Investors LLC. Bain Capital Investors LLC will indirectly continue to own 50.1% of the shares. It is intended that Bain Capital Investors LLC and Itochu Corporation will have joint control over Bellsystem 24 Holdings, Inc.

The primary business activities of the undertakings concerned are:

- for Bain Capital Investors, LLC: advice to and management of investment funds;
- for Bellsystems 24 Holdings, Inc.: customer relationship management outsourcing services, contract research services for the pharmaceutical and medical industry and internet applications;
- for Itochu: general trading in the areas of textiles, metals/minerals, food, machinery, energy/chemicals and ICT/general products/real estate.