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M.7370 - INEOS / STYROLUTION

SECTION 1.2

Description of the concentration

This notification relates to the acquisition by INEOS of BASF's shares in the Styrolution joint venture, giving INEOS sole control of Styrolution. INEOS is a global manufacturer of petrochemicals, specialty chemicals and oil products. Styrolution is currently a full-function joint venture between INEOS and BASF producing styrene monomer, polystyrene and acrylonitrile-butadiene-styrene, together with certain minor related products.