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**M.7369– SANTANDER/PSA/JVs**

## **SECTION 1.2**

### **Description of the concentration**

The notified transaction concerns the setting up of a series of jointly owned finance companies (“**FCs**”) between Santander Consumer Finance, S.A. (“**SCF**”) and Peugeot S.A. (“**PSA**”). The FCs will offer automotive financing solutions, e.g. loans and leases, and related services, such as insurance. The FCs will be active in France, Germany, UK, Spain, Italy, Portugal, Austria, Poland, Belgium, Luxembourg, Netherlands and Malta and, outside the EU, in Switzerland.

SCF is the consumer finance arm of the Santander Group, a Spanish-based financial services group active in several EU Member States. PSA is a French-based manufacturer of motor vehicles active throughout the EU.