

Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7360 - 21st CENTURY FOX / APOLLO / JV

SECTION 1.2

Description of the concentration

On 4 September 2014, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the **Merger Regulation**), by which 21st Century Fox, Inc (**21st Century Fox**) and investment funds managed by affiliates of Apollo Management, L.P. (**Apollo**) will acquire joint control in a full-function joint venture within the meaning of Article 3(4) of the Merger Regulation.

Pursuant to the Proposed Transaction, 21st Century Fox and investment funds managed by affiliates of Apollo will each contribute certain of their existing businesses to the joint venture. 21st Century Fox will contribute the Shine Group and investment funds managed by affiliates of Apollo will contribute CORE Media Group and Endemol Holding B.V.