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M.7359 - PCCR USA/TOTAL'S CCP COMPOSITE BUSINESS

SECTION 1.2

Description of the concentration

1. The contemplated transaction consists in the acquisition by PCCR USA, Inc., a fully-owned subsidiary of the Polynt group of the sole control over all Total's subsidiaries active in the CCP Composites business of the Total group (i.e. CCP Composites SA, CCP Composites UK Limited, CCP Composites Canada, Inc., CCP Composites US LLC, CCP Composites Korea Co., Ltd., CCP Composites Resins España, SLU, CCP Composites e Resinas do Brazil Ltda, CCP Australia Pty Ltd., CCP Composites Resins Malaysia Sdn Bhd, CCP Composites Guangzhou Co., Ltd).
2. In the EEA, both Parties are active in the market for unsaturated polyester resins. Polynt group is active on the upstream markets for maleic and phthalic anhydrides and the downstream market for thermoset compounds. The CCP Composites business is active on the downstream market for gel coats.