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M.7358 – DNATA / STELLA

SECTION 1.2

Description of the concentration

1. The Proposed Concentration involves the acquisition by dnata of the UK travel services business of Stella Travel Services UK Limited and Stella Global UK Ltd (together, Stella).
2. Stella is jointly owned by CVC Capital Partners and UBS AG. Stella is active in tour operating, flight consolidating, travel agency, the provision of hotel beds and franchise and affiliate travel agency management, through brands Travelbag and Travel2, www.sunmaster.co.uk, Triton Rooms and The Global Travel Group (part of Stella Global UK Ltd).
3. dnata is part of the Emirates Group which is in turn wholly owned by the Investment Corporation of Dubai, managed by the Government of Dubai. dnata operates a number of travel services businesses in the UK, namely the tour operators Emirates Holidays and Gold Medal Travel Group as well as the online travel agent travelrepublic.co.uk and netflights.com.

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