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M.7340 - FERRERO INTERNATIONAL / OLTAN GROUP

SECTION 1.2

Description of the concentration

The proposed transaction consists in the acquisition of sole control by Ferrero International S.A. of Oltan Gıda Maddeleri İhracat İthalat ve Ticaret Anonim Şirketi, Oltan Fındık İşletmeleri Sanayi Ve Ticaret Anonim Şirketi, Oltan Fındık Sanayi ve Ticaret Anonim Şirketi, Oltan Boyer SAS and Oltan Grout Limited (“Oltan Group”).

The Oltan Group is a group of companies active in the purchase, processing and commercialization of edible nuts, and in particular hazelnuts, all over the world.

Ferrero International S.A. is the holding company of the Ferrero group. The Ferrero group is a producer of foodstuffs, active worldwide in the manufacturing and sale of confectionery and other sweet products (e.g. chocolate confectionery, candies, snacks and sweet spreadable products). The Ferrero group is also active in the purchase and commercialization of edible nuts, and in particular hazelnuts, all over the world.