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M.7339 - ABBVIE / SHIRE

SECTION 1.2

Description of the concentration

This notified transaction concerns the proposed acquisition by AbbVie Inc. ("AbbVie") of sole control of Shire plc ("Shire"). The transaction constitutes a concentration for the purpose of Article 3(1)(b) of Council Regulation (EC) No. 139/2004.

AbbVie is global, research-based biopharmaceutical company, launched as an independent biopharmaceutical company in January 2013 following the separation of the innovative pharmaceuticals business of Abbott Laboratories. The principal business of AbbVie is the discovery, development, manufacture and sale of proprietary pharmaceutical products.

Shire is a global specialty biopharmaceutical company. Shire's pharmaceuticals business is divided into four principal business segments: (1) Rare Diseases; (2) Neuroscience; (3) Gastrointestinal; and (4) Internal Medicine.