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**M.7338 - OJI / INCJ / RANK GROUP PULP, PAPER & PACKAGING BUSINESS**

**SECTION 1.2**

**Description of the concentration**

Oji Holdings Corporation (“**Oji**”) and Innovation Network Corporation of Japan (“**INCJ**”) plan to establish a joint venture company in order to acquire joint control over the Pulp, Paper & Packaging Business of Rank Group Limited, New Zealand (“**PPP Business**”). The PPP Business consists of a number of companies and assets – none of which are located in the EEA – and produces pulp, a range of linerboards used in packaging, corrugated packaging, specialty board, paper bag and paper cup products which are marketed primarily in New Zealand, Australia and Asia. It also provides logistics services and waste paper collection and processing services.

Oji is a Japanese manufacturer of, *inter alia*, pulp and paper products. INCJ is a public-private partnership that provides financial (growth and risk capital), technological and management support for next-generation businesses. INCJ reviews various investment opportunities worldwide, in areas of environment and energy, electronics and IT, biotechnology, and infrastructure.