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M.7320 - PAI PARTNERS / DVD PARTICIPATIONS

SECTION 1.2

Description of the concentration

1. On 8 July 2014, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) n°139/2004, by which PAI, through investment funds it manages and/or advises and related acquisition vehicles, will acquire sole control of DVD Participations, an operator of medicalized and non-medicalized nursing houses for the elderly in France.
2. The business activities of the undertakings concerned are:
 - **For PAI:**
 - portfolio management activities on behalf of third parties; and
 - **For DVD Participations:**
 - operation of medicalized and non-medicalized nursing homes for senior people in France.