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M.7319 - KKR / ALLIANZ / SELECTA

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 13 October 2014, KKR & Co. L.P. (“KKR”) and Allianz SE (“Allianz”) notified their intention to acquire indirect joint control of Selecta AG (“Selecta”). The transaction is a concentration within the meaning of Article 3(1) of the EUMR.
2. The areas of activities of the undertakings concerned by the notified concentration are as follows:
 - (i) **KKR** – provision of a broad range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and clients.
 - (ii) **Allianz** – provision of international insurance and financial services; active in life insurance, property insurance, asset management and banking services.
 - (iii) **Selecta** – provision of vending services in both public and private settings, such as the sale of consumables used to stock vending machines and other related supplies, as well as stocking and maintenance of vending machines, for both food and beverage vending.