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M.7310 - ROLLS-ROYCE / ROLLS-ROYCE POWER SYSTEMS

SECTION 1.2

Description of the concentration

1. Rolls-Royce Power Systems (“**RRPS**”) is a joint venture between Rolls-Royce plc (“**Rolls-Royce**”) and Daimler AG (“**Daimler**”) formed in 2011 by the acquisition of joint control by Daimler and Rolls-Royce over Tognum AG (including its range of MTU branded engines) and Rolls-Royce’s Bergen diesel and gas engine business. RRPS is active in the development, manufacture and sale of medium and high speed diesel and gas reciprocating engines for off-highway applications.
2. On 7 March 2014, Daimler decided to exercise its put option in relation to its shareholding in RRPS.
3. On completion of the proposed transaction, Rolls-Royce will acquire sole control of RRPS.