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M.7303 - PTTGC / VENCOREX

SECTION 1.2

Description of the concentration

1. The Commission has received a notification of a proposed concentration pursuant to Article 4(1) of Council Regulation (EC) No 139/2004 by which PTTGC NETHERLANDS will acquire sole control over VENCOREX HOLDING.
2. PTTGC NETHERLANDS is a holding company. VENCOREX HOLDING is currently jointly controlled by PTTGC NETHERLANDS and PERSTORP. VENCOREX HOLDING is a manufacturer of isocyanates, particularly toluene diisocyanate (TDI), hexamethylene diisocyanate (HDI, IPDI) and its derivatives.
3. The concentration qualifies for a Short Form Notification pursuant to paragraph 5 (d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) no 139/2004.