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M. 7300 - COFCO / NOBLE AGRI

SECTION 1.2

Description of the concentration

COFCO Corporation has entered into a definitive agreement to acquire Noble Agri Limited, an international agricultural origination and trading company, currently part of the Noble Group. The provisional value of the Transaction is USD 1.5 billion.

COFCO is a supplier of diversified products and services in the agricultural products and food industry in China. Noble Agri currently conducts all of Noble's global agriculture commodities businesses and trades agricultural commodities from grains and oilseeds to cotton and distributes products in Asia and the Middle East. The Proposed Transaction will combine Noble Agri's broad origination base and risk management capabilities with COFCO's access to Chinese consumers.

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