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M. 7299 - COFCO / NIDERA

SECTION 1.2

Description of the concentration

This notification is pursuant to Article 4 of the Council Regulation (EC) No 139/2004 and relates to the proposed acquisition, within the meaning of Article 3(1)(b) of the Merger regulation, of the sole control by COFCO Corporation of Nidera Capital and its fully owned subsidiary Nidera.

COFCO Corporation, a grain, oil and foodstuff company in China, will acquire a 51% sole controlling stake of Nidera Capital, a global commodity trader and agribusiness company headquartered in the Netherlands, in order to establish a strategic partnership.

The Proposed Transaction is a significant move for COFCO in securing a global supply of grain and oilseeds and is also in-line with COFCO's strategy to become a world player in the agricultural industry with a fully integrated value chain. The deal presents new opportunities for COFCO to access Nidera's strong origination platform in Brazil, Argentina and Central Europe as well as to a global trading network.