

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7285 - CERBERUS/ VISTEON INTERIORS

SECTION 1.2

Description of the concentration

The notified transaction relates to the acquisition by PH 103 of the interior products business of Visteon Corporation.

PH 103 is part of the Cerberus Group. The Cerberus Group is engaged in investment in real property and personal property of all kinds, including, but not limited to, capital stock, depository receipts, investment companies, mutual funds, subscriptions, warrants, bonds, notes, debentures, options and other securities of different kinds and nature in diverse industries world-wide. Although no particular industry constitutes a significant proportion of the Cerberus Group's turnover, some of the main sectors in which the undertakings controlled by the Cerberus Group generate turnover are financial services, manufacturing, building materials and real estate.

Visteon Interiors is a global manufacturer and supplier of interiors components and modules for vehicles, in particular instrument panels, cockpit modules, door panels and trims, and floor consoles. Visteon Interiors' administrative headquarters and engineering headquarters are located in France. It operates manufacturing plants in key locations close to automotive OEM customers' facilities. Within the EEA, Visteon Interiors has operations in France, Spain, Germany, Poland, Slovakia and Croatia.