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M.7284 - SIEMENS / JOHN WOOD GROUP / ROLLS-ROYCE COMBINED ADGT BUSINESS / RWG

SECTION 1.2

Description of the concentration

On 27 June 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 EUMR by which Siemens AG will acquire sole control over Rolls-Royce plc's aero-derivative gas turbine business, which includes the design, manufacture, sale and installation and servicing of aero-derivative gas turbines and, in connection with that, joint control over Rolls Wood Group (Repair & Overhauls) Limited which provides services relating to the Rolls-Royce aero-derivative gas turbine business.

Siemens AG is a German stock corporation which offers a wide range of products and services to customers in four business sectors: Energy, Healthcare, Industry and Infrastructure & Cities. The Energy sector includes Siemens' industrial gas turbines business.

The Rolls-Royce aero-derivative gas turbine business is active in the design, manufacture, sale and installation of aero-derivative gas turbines and also provides services to operators and customers of its installed aero-derivative gas turbines and compressors.

RWG is a 50/50 joint venture currently between Rolls-Royce plc and John Wood Group plc and is active in servicing certain Rolls-Royce aero-derivative gas turbine models.

WG is an international energy services company which provides a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil and gas and power generation industries worldwide. WG is listed on the London Stock Exchange and its registered office is in Aberdeen, UK.