

Disclaimer :

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SECTION 1.2

Description of the concentration

General Electric Company (“**GE**”) intends to acquire from ALSTOM (*société anonyme*) and ALSTOM Holdings sole control of the Thermal Power, Renewable Power and Grid Businesses of the Alstom Group (“**ALSTOM Energy**”) within the meaning of Article 3(1)(b) of the EU Merger Regulation (the “**Transaction**”). GE will acquire all or a majority of the shares in the relevant ALSTOM Energy subsidiaries. Subsequently, joint ventures between the parties, under sole control by GE, will be established.

The business activities of the undertakings concerned are:

(a) **For GE:** global, diversified manufacturing, technology and services company with primary business units: GE Energy Management, GE Power & Water, GE Oil & Gas, GE Healthcare, GE Aviation, GE Transportation, GE Capital, and GE Appliances & Lighting.

(b) **For ALSTOM Energy:** Thermal Power offers products and services for thermal power generation plants including steam turbines, gas turbines, generators, boilers, heat recovery steam generators, emission control systems, plant modernisation, maintenance and operational support, as well as Engineering, Procurement and Construction (“**EPC**”) solutions. Renewable Power offers products and services for renewable energy generation including hydro turbines and generators, wind turbines, geothermal, solar, biomass, tidal, and wave energy products, as well as EPC solutions. Hydro power accounts for the largest part of ALSTOM’s Renewable Power offerings. The Grid business offers products and services that transmit electricity from the power plant to substations located