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**M.7266 - D'IETEREN/ CONTINENTAL/ JV**

**SECTION 1.2**

**Description of the concentration**

On 10 July 2014, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which D'Ieteren and Continental intend to acquire joint control over a newly to be created fullfunction joint venture active in the area of key systems for car-sharing solutions and related services.

The business activities of the undertakings concerned are as follows:

- D'Ieteren markets, distributes and sells Volkswagen, Audi, Skoda, Seat, Porsche, Bentley, Lamborghini, Bugatti and Yamaha vehicles, spare parts, accessories and after-sale services for the same brands across Belgium. Volkswagen D'Ieteren Finance SA (VDFin), a jointly controlled joint venture between D'Ieteren and Volkswagen Financial Services AG, provides a full range of car financial services as well as operating and financial leasing services through its subsidiary D'Ieteren Lease S.A. D'Ieteren is also active in the sale of used vehicles and in the area of key systems for car-sharing solutions under the brand Keyzee. In addition, D'Ieteren is active in vehicle glass repair and replacement through its subsidiary Belron.
- Continental is an internationally active supplier of the automotive industry, including the supply of braking systems, sensors, tires as well as electrical and electronic products and systems.