## Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

## M.7261 - GOLDMAN SACHS / BLACKSTONE / IPREO

## **SECTION 1.2**

## **Description of the concentration**

- (1) On 27 June 2014, The Goldman Sachs Group, Inc. (*Goldman Sachs*) and The Blackstone Group L.P. (*Blackstone*) notified the proposed acquisition of Ipreo Holdings LLC (*Ipreo*) by way of an agreement, the consideration for which is cash.
- Goldman Sachs is a global investment banking, securities and investment management firm that provides a range of banking, securities and investment services worldwide to a substantial and diversified client base that includes corporations, financial institutions, governments and high net-worth individuals. Goldman Sachs' global activities are generally divided into four segments: (i) investment banking, (ii) institutional client services, (iii) investing and lending, and (iv) investment management.
- (3) Blackstone is a global alternative asset manager and provider of financial advisory services. It is headquartered in the United States and has offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange.
- (4) Ipreo is active in the financial information industry as a provider of financial information products including deal execution software, information databases (including its Bigdough database), investor prospecting and CRM tools, and market intelligence and analytics to financial institutions and corporations globally. Ipreo is headquartered in the United States and has offices in Europe, Asia-Pacific and Africa.