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M.7260 - CPPIB / G&M / ENAGAS / TEGGAS

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No.139/2004 pursuant to which Graña y Montero, S.A.A., Lima, Peru (“**G&M**”), Enagás S.A., Madrid, Spain (“**Enagás**”), and Canada Pension Plan Investment Board, Toronto, Canada (“**CPPIB**”), will together acquire indirect joint control of Teggas Inc., Ontario, Canada (“**Teggas**”), and Teggas’s subsidiary Compañía Operadora de Gas del Amazonas S.A.C., Lima, Peru (“**COGA**”). Currently, Teggas is under the indirect sole control of CPPIB.

This notification is being submitted jointly by CPPIB, G&M and Enagás.

The Parties’ activities are as follows:

- CPPIB: - investment of the assets of the Canada Pension Plan;
- G&M: - (i) engineering and construction, (ii) operation of infrastructure assets, (iii) development of residential and commercial real estate, and (iv) provision of technical services, including services to the petroleum industry, highway maintenance, the operation of utilities and services to the electrical power industry;
- Enagás: - operation of the natural gas transportation network in Spain;
- Teggas/COGA: - provision of natural gas and natural gas liquids pipeline operation and maintenance services in Peru.

The concentration qualifies for simplified treatment pursuant to paragraphs 5(a) and 5(b) of the Commission’s Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004.