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M.7258 - TTC / SCHOLZ

SECTION 1.2

Description of the concentration

On 12 May 2014, the European Commission received a notification of a proposed concentration according to Art. 4 Council Regulation (EC) No. 139/2004 by which the undertaking Toyota Tsusho Corporation (“**TTC**”) intends to acquire within the meaning of Art. 3 (1) (b) of the Council Regulation joint control of the undertaking Scholz AG (“**Scholz**”) by way of purchase of shares.

The businesses of the undertakings concerned are:

- For TTC: Logistics services for the automotive industry, and trading of metals, machinery, chemicals and other products.
- For Scholz: trading and processing of ferrous and non-ferrous scrap and steel.
- Scholz Family Shareholders: Holding shares in Scholz and other companies mainly investing in real estate.