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**M.7257 - CARLYLE / PAI / CST**

**SECTION 1.2**

**Description of the concentration**

Funds managed by affiliates of The Carlyle Group L.P. (“Carlyle”) and funds managed by PAI partners S.A.S. (“PAI partners”), together with their related acquisition vehicle (together “PAI”) intend to acquire - indirectly, through the chain of the special purpose vehicles established for the purposes of the proposed transaction - 70% of the shares in and joint control over the Custom Sensors and Technologies business (“CST”) of Schneider Electric SA.

- Carlyle is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: (i) Corporate Private Equity (buyout and growth capital); (ii) Real Assets (real estate, infrastructure and energy); (iii) Global Market Strategies (structured credit, mezzanine, distressed, hedge funds, and middle market debt); and (iv) Solutions (private equity fund of funds program and related co-investment and secondary activities).
  
- PAI partners is an independent company, wholly owned by its partners, which manages and advises dedicated private equity funds. Headquartered in France, with offices in Paris, London, Luxembourg, Madrid, Milan, Munich and Stockholm, PAI partners is one of the oldest and most experienced private equity firms in Europe. PAI partners invests in five core sectors:
  - Business Services
  - Food and Consumer Goods
  - General Industrials
  - Healthcare; and
  - Retail Distribution.
  
- CST is currently a business division of Schneider. It manufactures and sells electrical and electronic components, in particular sensors, switches, automation and control equipment and fractional horsepower DC motors.