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M.7254 - LetterOne / RWE Dea

SECTION 1.2

Description of the concentration

- (1) On 11 June 2014, the European Commission received a notification for a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which L1E Acquisitions GmbH, a wholly-owned subsidiary of LetterOne Holdings S.A., intends to acquire the entire share capital of RWE Dea AG.
- (2) The business activities of the undertakings concerned are:
 - **LetterOne Holdings S.A.:** private investment holding company focusing on investments in the energy and telecoms sectors.
 - **RWE Dea AG:** international oil and gas company active in 17 countries, which owns stakes in approximately 140 active oil and gas licenses and operates natural gas underground storage facilities in Germany.