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M.7251 - BLACKSTONE / GATES

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 14 May 2014, The Blackstone Group L.P. (“Blackstone”) notified its intention to acquire indirect sole control of Pinafore Holdings B.V., which indirectly owns 100% of the equity interests of Gates Worldwide Limited (“Gates”) and its subsidiaries, within the meaning of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) **Blackstone** – global alternative asset manager and provider of financial advisory services.
- (ii) **Gates** – manufacturer of power transmission and fluid power solutions and services.