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**M.7245 - KATARA HOSPITALITY / INTERCONTINENTAL HOTELS GROUP / DANUBE HOLDING**

**SECTION 1.2**

**Description of the concentration**

Katara Hospitality, a Qatar company engaged in the hospitality business and ultimately controlled by the Qatar Investment Authority (QIA), will acquire joint control over a portfolio of hotels, located in five European cities, in particular: InterContinental Amstel (Amsterdam), InterContinental Frankfurt, InterContinental Madrid, InterContinental de la Ville (Rome) and InterContinental Carlton (Cannes) (together “Portfolio Hotels”). The Portfolio Hotels are managed by and as a result of the terms in the respective Hotel Management Agreements are (and will continue to be) jointly controlled by InterContinental Hotels Group plc, Denham, UK.