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M.7243

SECTION 1.2

Description of the concentration

1. This notification concerns the acquisition of joint control, within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004, by Amvest Vastgoed B.V. ("**Amvest**") and NPM Capital N.V. ("**NPM**") of Het Gastenhuis B.V. ("**Het Gastenhuis**").
2. Het Gastenhuis is a green-field full-function joint venture which has been recently set up and is not yet operational. It intends to operate small-scale nursing homes for persons with memory difficulties in the Netherlands, in the mid-range housing rental category (EUR 1,500-2200 per month). Over the next five years, Het Gastenhuis intends to develop about 30 small-scale nursing homes housing approximately 25 persons each.
3. NPM is a Dutch private equity company that manages investments in many different sectors, such as automotive supplies, building materials, consumer good, healthcare, e-commerce, industrial services and retail. NPM is wholly-owned by SHV Holdings N.V., which is a large Dutch family-owned company, active in many different sectors including energy, retail, investments and heavy transport. NPM's portfolio companies are active in the following sectors:
 - Car industry (Prins Autogassystemen and Stern Groep);
 - Building materials (Deli Maatschappij and Synbra);
 - Consumer goods (Auping, Continental Bakeries, Dujardin, HAK, IBG, Royaan, Smartwares, VSI);
 - Healthcare (Artsenzorg, Dermicis, Medinova, MediQuest, Medux, Oogziekenhuis Zonnenstraat, Optelec, Othopedium, Samenwerkende Tandartsen Nederland);
 - E-commerce (Kramp);
 - Industrial services (Abird, Helvoet, Hertel, VanDerLande, Workfox);
 - Technology (FibreMax, Kiwa);
 - Distribution (Belgische Distributiedienst); and
 - Shipping (NileDutch).

4. Amvest is a Dutch fund management and development company for homes and residential areas. Amvest is jointly controlled by PGGM N.V. a large Dutch pension fund management and investment management company, and AEGON N.V., a large Dutch pension insurance company.

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