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M.7242 - CARGILL / COPERSUCAR / JV

SECTION 1.2

Description of the concentration

1. The proposed concentration is the creation by Cargill, Incorporated ("**Cargill**") and Copersucar S.A. ("**Copersucar**") of a full-function joint venture.
2. The joint venture will be active in trading sugar worldwide. It will be positioned as an entity which operates on the market independently from its parents and will have its own executive management group and strategy.
3. Cargill, the ultimate parent company of the Cargill Group, is a privately held company active in the international production and marketing of food, and agricultural and risk management products and services. Copersucar is a privately held company, with its capital held by 24 production groups, which are active in sugar and ethanol production in Brazil.