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M.7223 - DANISH CROWN / SOKOLOW

SECTION 1.2

Description of the concentration

- 1. Danish Crown is cooperative food company that has a total of 8.552 (2012/13) members who supply raw materials (live animals) pigs and cattle to the slaughterhouses. Danish Crown is based in Denmark but has production facilities in several countries and activities worldwide. The Commission has previously dealt with mergers involving Danish Crown in several cases.
- 2. Danish Crown currently owns 50 % of the company Saturn Nordic Holding AB, which as its only activity serves as the holding company for Sokolów S.A. and its subsidiaries ("Sokolów"). Sokolów is jointly owned and controlled by Danish Crown and the Finnish food company HKScan OYJ.
- 3. Sokolów is engaged in the slaughtering of pigs and cattle and in the processing of pig meat, beef and poultry, and is to a more limited extent also engaged in the production of pigs for slaughter. Sokolów has production facilities in Poland.
- Subject to competition authority clearance an agreement has been entered into by Danish Crown and HKScan according to which Danish Crown will acquire HKScan's 50 % ownership of Saturn Nordic Holding AB. Consequently, Danish Crown will acquire sole ownership and sole control of Sokolów.