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M.7219 -Sonaci/ DTS/ Sonaci DT

SECTION 1.2

Description of the concentration

The transaction concerns the establishment of a full-function joint venture, Sonaci DT PTE Limited, between Sonangol Comercializacao Internacional Ltd (Sonaci) and DTS Holdings (Singapore) Pte. Ltd (DTS). The joint venture will be active in the international trading of liquefied natural gas.

1.8 Sonaci is a subsidiary of Sociedade Nacional de Combustiveis de Angola, Empresa Publica, an Angolan state owned energy company.

1.9 DTS is a joint venture between Trafigura Beheer B.V. and Cochan Ltd. DTS holds a diversified portfolio of interests in trading, shipping infrastructure, mining, logistics, real estate and oil products distribution businesses primarily in Angola and Southern Africa.