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M.7216- REGGEBORGH / ARGOS GROUP HOLDING

SECTION 1.2

Description of the concentration

1. AEG Invest B.V. intends to sell all its shares in Argos Group Holding B.V. to its existing joint venture partners Reggeborgh Invest B.V. and Ruby B.V. after having exercised an earlier put-option right to transfer certain shares to these same parties. After the intended transaction AEG Invest B.V. will have ceased to have any shares in Argos Group Holding B.V.
2. Argos Group Holding B.V. is active in the supply of petroleum products, through bunkering (for sea-going as well as inland waterway vessels) non-retail sales (ex-refinery/cargo and non-retail sales) and retail sales in North-Western Europe. Argos Group Holding also has limited activities in related markets such as trading and storage of petroleum products.