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M.7209 - FAURECIA / MAGNETI MARELLI / JV

SECTION 1.2

Description of the concentration

- (1) FAURECIA AUTOMOTIVE HOLDINGS SAS is a subsidiary of the FAURECIA group which is active in the manufacturing and supply of automotive equipment, including automotive seating, interior systems, automotive exteriors and emissions control technologies. FAURECIA AUTOMOTIVE HOLDINGS SAS is ultimately controlled by the PSA PEUGEOT CITROEN group which offers products and services in the automotive sector.
- (2) MAGNETI MARELLI S.p.A. is part of the MAGNETI MARELLI group which is active in the manufacturing and supply of high-technology components and systems for the automotive sector. MAGNETI MARELLI S.p.A. is ultimately controlled by the FIAT group which offers products and services in the automotive sector.
- (3) The contemplated transaction consists of the setting up of a newly-created joint venture between FAURECIA AUTOMOTIVE HOLDINGS SAS and MAGNETI MARELLI S.p.A. that would be active in the development, manufacturing and supply of certain advanced human-machine interface (“HMI”) vehicle interior products for the automotive sector.