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M.7194 - LIBERTY GLOBAL / CORELIO / W&W / DE VIJVER MEDIA

SECTION 1.2

Description of the concentration

Telenet Service Center BVBA, Waterman & Waterman NV and Corelio Publishing NV have entered into an agreement pursuant to which Telenet will acquire 50% of the shares in De Vijver Media NV through a purchase of existing shares from Waterman & Waterman NV and Corelio Publishing NV and issuance of new shares further to a subscription to a capital increase. Waterman & Waterman NV and Corelio Publishing NV will each retain 25% of the shares in De Vijver Media NV and the shareholders will jointly control De Vijver Media NV.

Telenet is a cable network operator in Belgium specializing in the supply of broadband internet, fixed and mobile telephony services and cable television to customers throughout Flanders and Brussels. It also operates a number of Pay TV channels, such as Sporting Telenet and PRIME. In addition, Telenet also supplies professional communication services to businesses in Belgium and Luxembourg. Telenet is part of Liberty Global, a leading international cable company, with TV, broadband, internet and voice telephony operations in twelve countries in Europe and in Latin America.

Waterman & Waterman NV is a financial holding company.

Corelio Publishing NV is part of Corelio NV, a Belgian media company with activities in the print, audio-visual and advertising sector.

De Vijver Media NV is a Belgian financial holding company of a group of companies active in FTA TV broadcasting and related VOD services, media sale and TV production.