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M.7190-BEKAERT / MACCAFERRI / JV

SECTION 1.2

Description of the concentration

1. This notification relates to the intended formation of a joint venture (the “JV”) between NV Bekaert SA and Officine Maccaferri S.p.A. The JV will be owned 50% by Bekaert and 50% by Maccaferri.
2. The JV will be active in the sale and distribution of various underground and tunnelling products and solutions, including reinforcement solutions for underground concrete construction applications. The JV will also provide associated advisory and consulting services.