

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7186 - APG STRATEGIC REAL ESTATE POOL / HAMMERSON / SDMG / MBG / VIA

SECTION 1.2

Description of the concentration

1. The proposed concentration relates to the acquisition of control over Via by APG Strategic Real Estate Pool and Hammerson. Via acquires, owns and manages real estate assets primarily in the EU. Its current assets comprise one shopping centre in each of the Netherlands (Bataviastad) and the Czech Republic (Fashion Arena). Via is currently controlled by the Meyer Bergman Group (MBG) and SDMG. Following clearance of the proposed concentration, APG Strategic Real Estate Pool and Hammerson will control Via jointly with MBG and SDMG.
2. The APG Strategic Real Estate Pool is a mutual fund which focusses on investment in real estate. The ultimate beneficial owner of APG Strategic Real Estate Pool, holding currently more than 95% of the participations of this mutual fund is Stichting Pensioenfonds ABP (ABP) which is the pension fund for government and education employees in the Netherlands. ABP is also the (indirect) 92.16% owner of the manager of the pool which is APG Asset Management N.V.
3. MBG is a privately owned group of entities active in real estate investment management.
4. SDMG is a privately owned group of entities active in the development and operation of real estate focussing on retail shopping outlets.
5. Hammerson is active in commercial real estate development and the renting and operating of its own commercial real estate. Hammerson is a developer and ownermanager of shopping centres and retail parks in the UK and France. Hammerson owns stakes in 11 shopping centres in the UK and 9 shopping centres in France. Hammerson also owns 22 retail parks in the UK.