Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7181- BNP PARIBAS FORTIS / BANK GOSPODARKI ZYWNOSCIOWEJ

SECTION 1.2

Description of the concentration

- (1) The notified transaction consists of the acquisition of sole control within the meaning of art. 3(1)(b) of Regulation No. 139/2004 by BNP Paribas Fortis SA/NV, over a Polish company Bank Gospodarki Żywnościowej S.A.
- (2) BNP Paribas Fortis SA/NV, is part of BNP Paribas, an international capital group of banking and financial companies with a worldwide presence. BNP Paribas operates via three strategic business units: (i) Retail Banking, (ii) Corporate and Investment Banking, and (iii) Investment Solutions. In Poland, BNP Paribas offers a range of banking services, mainly retail and corporate banking services, as well as banking services for local and central governmental institutions.
- (3) Bank Gospodarki Żywnościowej S.A. is a publicly traded Polish bank which offers a range of banking and financial services. Bank Gospodarki Żywnościowej S.A. has a long-standing presence on the Polish market and specializes in financing agriculture, food sector and regional infrastructure. Bank Gospodarki Żywnościowej S.A. is not engaged in business activities outside Poland.