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COMP/M.7168 - LUKOIL /ISAB /ISAB ENERGY /ISAB ENERGY SERVICES

SECTION 1.2

Description of the concentration

ISAB S.r.l. (“**ISAB**”) has submitted a notification of a proposed concentration pursuant to which it intends to acquire sole control over the businesses of ISAB Energy S.r.l. (“**ISAB Energy**”) and ISAB Energy Services S.r.l. (“**ISAB Energy Services**”) within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

The business activities of the undertaking concerned are as follows:

- a. LUKOIL is a Russian company active in oil and gas exploration and production, the production and sale of petroleum products and the marketing of these outputs. It operates in Russia, Central Asia, Northern and Western Africa, South America, Eastern and Western Europe and the United States of America.
- b. ISAB is an Italian company which owns and operates the ISAB refinery, a petrochemical complex located in Priolo Gargallo, Sicily. ISAB refines crude petroleum into refined petroleum products.
- c. ISAB Energy is an Italian company which owns and operates the Integrated Gasification Combined Cycle (IGCC) power generation plant in Sicily.
- d. ISAB Energy Services is an Italian company which engages in operating and maintenance of power plant.

The transaction concerns the generation and wholesale supply of electricity in Sicily (Italy).