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## **COMP/M.7156 - WEX / RADIUS / EUROPEAN FUEL CARD BUSINESS OF ESSO**

### **SECTION 1.2**

#### **Description of the concentration**

On 10 February 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by Wright Express International Holdings Limited ("WEX") and Radius Payment Solutions Limited ("Radius"), which intend to acquire joint control, via a newly established joint venture company, WEX Europe Services Limited ("WES"), over the existing European fuel card business of Esso, within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The business activities of the undertakings concerned are:

**Esso European commercial fuel card business:** The Esso European commercial fuel card business comprises various assets, receivables, contracts, customers and other business assets that constitute the existing European fuel card business of Esso, specifically in Belgium, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway and the UK.

**WEX:** WEX is ultimately controlled by WEX Inc. (incorporated in the US and listed on the New York Stock Exchange). WEX Inc. is a provider of corporate card payment solutions.

**Radius:** Radius is an integrated fuel card sales and management business incorporated in the UK and active across Europe.

