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**M.7155 - SSAB / RAUTARUUKKI**

**SECTION 1.2**

**Description of the concentration**

1. SSAB AB (publ) (“**SSAB**”) intends to acquire sole control of Rautaruukki Oyj (“**Ruukki**”) within the meaning of Article 3(1)(b) of Council Regulation (EU) No 139/2004. The acquisition will be through a public share exchange offer, by which the owners of Ruukki are offered shares in SSAB in exchange for their Ruukki shares.
2. SSAB is a Swedish company listed on NASDAQ OMX Stockholm. SSAB is a producer of flat carbon steel products. It has production plants in Sweden and in the US. It also has capacity to process and finish various steel products in China. SSAB is also active in the distribution of flat carbon steel products and in the production and supply of products for the construction industry.
3. Ruukki is a Finnish public limited liability company listed on NASDAQ OMX Helsinki. Ruukki is active in the production and distribution of flat carbon steel products and in the production and supply of products for the construction industry.
4. The main overlaps between the Parties are in the production and supply of carbon steel, the distribution of steel and the production and supply of certain construction products (profiled sheets and rainwater systems).